

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Moventum Plus Aktiv - Defensives Portfolio R (Currency: EUR)

ISIN: LU2200142664

a share class of Moventum Plus Aktiv - Defensives Portfolio which is a sub-fund of Moventum Plus Aktiv Management Company and Manufacturer of the Key Information Document: Moventum Asset Management S.A.
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Call +352 26154200 for more information.
The Commission de Surveillance du Secteur Financier is responsible for the supervision of Moventum Asset Management S.A. in relation to this Key Information Document.
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What is this product?

Type
The product is a share class of the sub-fund Moventum Plus Aktiv - Defensives Portfolio, which is part of Moventum Plus Aktiv (the "umbrella fund"), an open-ended investment company with variable capital (société d'investissement à capital variable - SICAV) of the umbrella type governed by Part I of the Luxembourg Law of 17 December 2010, as amended (2010 Law), and thus qualifies as a UCITS. The assets and liabilities of all sub-funds are segregated by law.

Term
The sub-fund has no maturity date. Notwithstanding this provision, the sub-fund, in keeping with the articles of association, may be dissolved at any time by resolution of the board of directors / general meeting.

Objectives
Investment objective
The objective of the investment policy for Moventum Plus Aktiv - Defensives Portfolio is to achieve higher long-term growth in the sub-fund currency while taking the investment risk into account. The sub-fund is actively managed. The composition of the portfolio is established, regularly reviewed and adjusted where appropriate by the Management Company exclusively in accordance with the criteria that are defined in the investment objectives / investment policy. The sub-fund is not managed using an index as a benchmark.

Investment policy
Environmental and social aspects and the principles of good corporate governance (Environment, Social, Governance – ESG) are also taken into account in the investment decision-making process for the sub-fund. More detailed information on this can be found on the website of the Management Company. A minimum of 65% of the net sub-fund assets shall be invested in bond funds and a minimum of 25% shall be invested in equity funds. These funds may be denominated in EUR as well as in another currency. The bond funds in the portfolio primarily invest in high-quality government, mortgage and corporate bonds worldwide with a rating of AAA – BBB from recognised rating agencies. At the same time, the portfolio may also include bond funds whose investment focus is on bonds from issuers based in emerging markets and corporate bonds with a lower credit rating (high yields). The latter may have a rating below BBB from recognised rating agencies. The equity funds in the portfolio generally pursue a broadly diversified, global or regionally limited investment policy and may contain equities of companies with high, medium and/or low market capitalisation. At the same time, the portfolio contains sector and/or theme-related equity funds. In principle, the sub-fund may invest in equities, bonds, money market instruments, certificates, other structured products, target funds and fixed-term deposits, depending on the market situation and the assessment of the Fund Management. The sub-fund may use derivative financial instruments ("derivatives") in order to achieve the above-mentioned investment objectives as well as for investment and hedging purposes.

Dividend policy
The income remains in the fund.

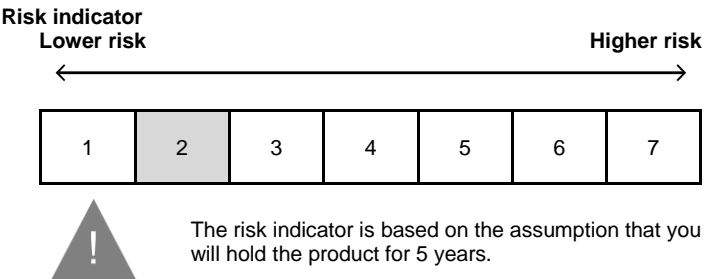
Subscription and redemption
Investors may, in principle, redeem their units on any banking day in Luxembourg with the exception of 24 and 31 December. The redemption of units may, in due consideration of investors' interests, be suspended if this proves necessary in exceptional circumstances.

Intended retail investor
The fund is aimed at all types of investors who pursue the goal of asset accumulation or asset optimisation and wish to invest in the long term. They should be able to bear losses up to the amount of the capital invested. The fund shall promote environmental and/or social characteristics in accordance with Article 8 of Regulation (EU) 2019/2088.

Depositary
The Depositary of the Fund is DZ PRIVATBANK S.A., société anonyme, with its registered office at L-1445 Strassen, Luxembourg, 4, rue Thomas Edison.

Further information
For the full criteria, please refer to the Sales Prospectus in the section "Risk profile" of the sub-fund Moventum Plus Aktiv - Defensives Portfolio.

What are the risks and what could I get in return?



If you cash in the investment early, the actual risk may differ significantly and you may get back less.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Other risks not included in the risk indicator may be materially relevant:

- Liquidity risk
- Operational risk

Please see the prospectus for further information.
This product does not include protection against future market developments, so you could lose all or part of the capital invested.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown illustrate the worst, average and best performance of the product over the last ten years. The markets could develop in an entirely different way in the future.

Recommended holding period:		5 years	
Example Investment:		10,000 EUR	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	6,380 EUR	7,420 EUR
	Average return each year	-36.20%	-5.79%
Unfavourable	What you might get back after costs	8,090 EUR	8,900 EUR
	Average return each year	-19.10%	-2.30%
Moderate	What you might get back after costs	9,710 EUR	10,360 EUR
	Average return each year	-2.90%	0.71%
Favourable	What you might get back after costs	11,500 EUR	11,520 EUR
	Average return each year	15.00%	2.87%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This scenario occurred with an investment between March 2015 and March 2020.

Moderate scenario: This scenario occurred with an investment between November 2018 and November 2023.

Favourable scenario: This scenario occurred with an investment between June 2016 and June 2021.

What happens if Moventum Asset Management S.A. is unable to pay out?

The default of Moventum Asset Management S.A. has no direct effect on your payout, as the statutory regulation stipulates that, if Moventum Asset Management S.A. becomes insolvent, the special assets do not become part of the insolvency estate, but are instead maintained independently.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs, if applicable. The amounts shown here are illustrations based on an investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR will be invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	776 EUR	2,221 EUR
Annual cost impact (*)	7.8%	4.0% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.7 % before costs and 0.7 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The entry costs amount to 5.00% (front-end load), which corresponds to a deduction of 4.76% of your investment amount. This is the maximum amount that can be withheld from your investment. The financial advisor will inform you about the actual value.	Up to 476 EUR
Exit costs	We do not charge an exit fee.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.94% of the value of your investment per year. This is an estimate based on actual costs over the last year.	294 EUR
Transaction costs	0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	6 EUR
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product	0 EUR

How long should I hold it and can I take money out early?

Due to the risk and return profile, we recommend a holding period of at least 5 years for this product.

You can, however, return the product in compliance with the return modalities stated in the sales prospectus. Early redemption can have a significant impact on the risk and return profile. The redemption may be temporarily suspended if there are circumstances which require a suspension and this is justified taking into account the interests of the investors.

How can I complain?

In case of complaints, you may write to Moventum Asset Management S.A. at 12, rue Eugène Ruppert, L-2453 Luxembourg, Luxembourg or by e-mail to contact@moventum.lu. You can also find more information on the following website: www.moventum-am.lu. Complaints about the person advising on or selling the product can be made directly to that person.

Other relevant information

Further information on the sub-fund, the current sales prospectus with annex and articles of association, and the most recent annual and semi-annual reports (all in German) may be obtained at no charge during normal business hours from the investment company, the management company, the depositary and the paying agent(s).

Other practical information and the current unit prices are available at any time on the website of the management company and may also be requested free of charge from the aforementioned agents. Moreover, details of the up-to-date remuneration policy, containing a description of how remuneration and other benefits are calculated, as well as the identities of persons responsible for allocating the remuneration and other benefits, including the composition of the remuneration committee (should one exist), may be downloaded from the management company's website. A hard copy may also be requested free of charge from the aforementioned agents. The management company's website is www.moventum-am.lu.

The tax laws in the member state in which the sub-fund originated may influence your personal tax situation. Please consult your tax adviser with regard to the tax consequences of investing in the sub-fund.

This key information describes a share class of the sub-fund. The sub-fund forms part of an umbrella fund. The sales prospectus and the reports may contain information on all unit classes of the entire fund mentioned at the beginning of this document. The assets and liabilities of all sub-funds are segregated by law.

Investors may generally exchange shares in the sub-fund or share class for units of another sub-fund or share class. Details on the exchange of share and the related charges can be found in the detailed sales prospectus.

The investment company may be held liable solely on the basis of any statement in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus.

Information on the past performance of the product for the last up to 10 years including calculations of past performance scenarios can be found free of charge at: https://www.ipconcept.com/ipc/en/funds_overview.html.