

Investment Objective

The objective of the portfolio is earning a continuous income by investing mainly in bond funds. The admixture of equity funds aims in increasing the yield.

Investment Concept

The portfolio is composed of bond funds denominated in British Pounds and other currencies (approximately 70%) and equity funds (approximately 30%). In addition, the portfolio can hold real estate funds that are generally denominated in Euros. It should be noted that the portfolio's objective is not sustainable investment and the underlying investments in this portfolio have no binding obligation to take account of EU criteria for environmentally sustainable economic activities as set out in Regulation (EU) 2019/2088 and in Regulation (EU) 2020/852.

The portfolio does not have a dedicated ESG strategy.

Investment Horizon

The portfolio is primarily targeted at moderate investors who have an investment horizon of at least five year.

Risk Profile

The management aims to organise the portfolio in such a way as to incur a manageable risk. In addition to the typical risks associated with the funds or assets held in the portfolio (such as credit risks, interest rate risks), this portfolio has an exchange rate risk due to the different reference currencies of the funds contained within it as well as the diversification of the assets of these funds.

Portfolio structure according to asset classes

MoventumPlus Active Portfolio Global Defensive (UK)

As of 5/31/2021

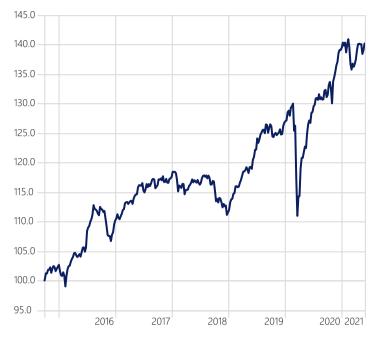
Portfolio Details

Name of the Portfolio	Portfolio Global Defensive (UK)
Portfolio Manager	Moventum Asset Management S.A.
Currency	Mainly GBP
Management Style	Multi-Manager & Multi-Style Approach
Inception Date	01/10/2015 **
Minimum Investment Amount	10.000 GBP
Domicile	Luxembourg
Savings Plan	Base minimum investment, then from 100 GBP per month on by direct debit / standing order.
Redemption Plan	Base minimum investment, then from 100 GBP per month on by standing order.
Attractive Pricing	No fees for transactions, transparent fee structure. Additional asset management and advisory fees may apply. Settlement of all orders as part of the periodical portfolio adjustments at net asset value.*
Detailed Reporting	Portfolio report every quarter including detailed information about your investment portfolio.

**A version of this portfolio for European Investor is available (in Euro) since 01/01/2003.

^{*}If the distribution agreement does not offer this option, the minimum subscription fee agreed between the fund or its management company and Moventum S.C.A. is applicable and is charged to the account.

Performance



Portfolio Global Defensive ** (UK)

year-to-date	0.42%
p.a. Since Inception*	6.13%
2020	10.83%
2019	12.76%
2018	-5.10%
2017	6.66%
2016	7.32%
2015	
2014	
2013	
2012	
2011	

* Note: Issued 01/10/2015. **A version of this portfolio for European Investor is available (in Euro) since 01/01/2003.

Past performance is no guarantee of future results. The value of investments is subject to price fluctuations. Subscription fees and brokerage fees are not included. Results based on BVI method (prior to costs of purchase) in GBP.

Fund allocation

Dodge & Cox Worldwide Global Bd £Hdg IncIE00BLG2YK4810.0%Nomura Fds Global Dynamic Bond I GBP HIE00BTL1GV7410.0%Vontobel TwentyFour Stratinc N GBPLU132287155610.0%Berenberg European Focus Fund MLU16376182395.5%JPM Sterling Bond C (dist) GBPLU08220486575.5%PIMCO GIS UK L/T Corp Bd Instl GBP AccIE00B0CNPY595.5%Allianz Strategic Bond RT H2 GBPLU22074329285.0%GaveKal China Fixed Income UCITS B GBP DIE00BK0VF3075.0%Legg Mason WA Mcr OppBd A GBPH AccIE00BZ0X9T584.5%Comgest Growth Europe Opps EUR Z AccIE00BZ0X9T584.5%Schroder ISF Strat Crdt C Acc GBPLU08220447484.0%PIMCO GIS Divers Inc Dur H Ins GBP H AccIE00BS7166834.0%MainFirst Germany RLU10048237193.0%Allianz Thematica RT H2 GBPLU20281023382.0%State Street UK Index Equity I GBPLU1592384652.0%Sellevue (Lux) BB Adamant DgtI Hth IUSDLU11912384251.5%Vanguard U.S. 500 Stk Idx \$ AccIE0026397751.5%Polar Capital Biotech I IncIE00B42P0H751.0%	Name	ISIN	Weight
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Cash GBP 1.0%	MS INVF US Growth I	LU0042381250	1.5%
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Polar Capital Biotech I Inc IE00B42P0H75 1.0%	Cash GBP		1.0%
	Polar Capital Biotech I Inc	IE00B42P0H75	1.0%

Advantages of MoventumPlus Active asset management

High-quality investment approach

Investment process – clearly structured, successful investment process without "soft" factors, and without single-person risk due to an established team approach.

Reallocation – quarterly adjustment of the portfolio structure to current market situation based upon the expertise of an independent investment committee of experts and Moventum Asset Management.

Fund Selection Process – product and vendor-neutral, fund selection process for the allocation of the various asset classes through an external fund analysis company FondsConsult Research AG, Munich with excellent references.

Rebalancing – automatic, quarterly rebalancing of the Moventum portfolios to match the original risk-reward profile of the portfolio.

High transparency level of your capital investment

MoventumAccountView – via online account query, details of the current situation and performance of your investment is always available. **Moventum Portfolio Report** – this quarterly report provides detailed information about your investment from the portfolio management team.

This brochure is intended for information purposes only and does not constitute a recommendation for investment. The content is based on information sources which are considered reliable. However, the authors do not guarantee nor state the accuracy and completeness of the information provided, neither explicitly nor implicitly. Neither the Moventum companies and shareholders nor their members of the board or collaborators are liable for information and/or for the indications given in this document which are subject to change without prior notice. The value of the investments may fluctuate. Past results are no guarantee of future profits. All data, if not expressly indicated otherwise as of, see front page.

