

As of 30/11/2018

Investment Objective

The objective of the portfolio is to achieve higher long-term capital growth.

Investment Concept

The portfolio is composed of equity funds denominated in US-Dollar and other currencies (approximately 50%) and bond funds (approximately 45%). In addition, the portfolio can hold real estate funds that are generally denominated in Euros. A cash ratio of approx. 5% is held in the cash account.

Investment Horizon

The portfolio is primarily targeted at growth-oriented investors who have an investment horizon of at least five years.

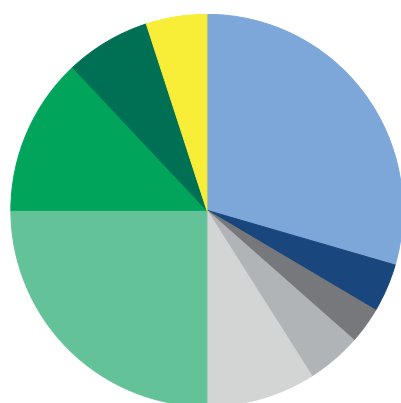
Risk Profile

The portfolio is of higher risk, especially in comparison to a portfolio predominantly composed of bonds funds. In addition to the typical risks associated with the funds or assets held in the portfolio (such as credit risks, interest rate risks), this portfolio has an exchange rate risk due to the different reference currencies of the funds contained within it as well as the diversification of the assets of these funds.

Portfolio Details

Name of the Portfolio	Portfolio Global Balanced (International Investor)
Portfolio Manager	Moventum S.C.A., Luxembourg
Currency	Mainly USD
Management Style	Multi-Manager & Multi-Style Approach
Inception Date	01/01/2015 **
Minimum Investment Amount	10.000 USD
Domicile	Luxembourg
Savings Plan	Base minimum investment, then from 100 USD per month on by direct debit / standing order.
Redemption Plan	Base minimum investment, then from 100 USD per month on by standing order.
Attractive Pricing	No fees for transactions, no account fee. High level of transparency through an annual service fee (all-in-fee). Settlement of all orders as part of the periodical portfolio adjustments at net asset value.*
Detailed Reporting	Portfolio report every quarter including detailed information about your investment portfolio.

Portfolio structure according to asset classes



	%
• Equities - US Large Caps	29.5
• Equities - Europe Large Caps	4.0
• Equities - Japan	3.0
• Equities - Emerging Markets	4.5
• Equities - Opportunities	9.0
• Bonds - High Grade	25.0
• Bonds - High Yields / Emerging Markets	13.0
• Bonds - Specialities	7.0
• Cash	5.0
Total	100.0

*If the distribution agreement does not offer this option, the minimum subscription fee agreed between the fund or its management company and Moventum S.C.A. is applicable and is charged to the account.

**A corresponding portfolio in Euro is available since 01/01/2003.

Performance

Time Period: Since Inception to 30/11/2018



Portfolio Global Balanced (International Investor)

year-to-date	-3.53%
p.a. Since Inception*	2.72%
11/2018	0.79%
10/2018	-4.27%
09/2018	0.19%
08/2018	0.00%
07/2018	1.29%
06/2018	-0.83%
05/2018	-0.41%
04/2018	0.34%
03/2018	-1.13%
02/2018	-2.15%
01/2018	2.77%

* Note: Issued 01/01/2015.

**A version of this portfolio for European Investor is available (in Euro) since 01/01/2003.

Past performance is no guarantee of future results. The value of investments is subject to price fluctuations. Subscription fees and brokerage fees are not included. Results based on BVI method (prior to costs of purchase) in USD.

Fund allocation

Name	ISIN	Weight
PIMCO GIS US S/T E USD Acc	IE00BMTRX064	10.0%
Comgest Growth America USD Acc	IE0004791160	7.0%
Legg Mason WA Mcr OppBd X USD Acc	IE00BJVDNR83	7.0%
Legg Mason WA StructOpps D USD Acc	IE00BF3FPB22	6.0%
Hermes Global High Yld Crdt F USD Acc H	IE00BBJPFQ35	5.0%
Amundi Fds II Pio US Fdml Gr A ND	LU0347184235	5.0%
Artemis US Extended Alpha R Acc USD	GB00BMMV5D29	5.0%
BNPP Flexi I US Mortgage CI C	LU1080341065	5.0%
Cash USD		5.0%
Nordea 1 - US Total Return Bond BP USD	LU0826414673	5.0%
T. Rowe Price US Large Cap Gr Eq A USD	LU0174119429	5.0%
UBAM Dynamic US Dollar Bond AC USD	LU0029761532	5.0%
GS EM CORE Eq Base Acc USD Close	LU0313355587	4.5%
Robeco BP US Large Cap Equities D \$	LU0510167009	4.0%
MS INVF US Growth I	LU0042381250	3.5%
Invesco Japanese Equity Advtg A JPY Acc	LU0607514717	3.0%
DNB Fund Technology retail A (USD)	LU1047850349	2.5%
MS INVF Global Opportunity A	LU0552385295	2.5%
Allianz Europe Equity Gr Sel RT EUR	LU1173934883	2.0%
Invesco Global Leisure Z USD Acc	LU1590492648	2.0%
M&G Global Floating Rt Hi Yld USD A Acc	GB00BMP3S584	2.0%
MainFirst Top European Ideas Fund A3	LU1006510504	2.0%
Variopartner SICAV - Ph/wHth P USD Acc	LU1849504722	2.0%

Advantages of MoventumPlus Active asset management

High-quality investment approach

Investment process – clearly structured, successful investment process without "soft" factors, and without single-person risk due to an established team approach.

Reallocation – quarterly adjustment of the portfolio structure to current market situation based upon the expertise of an independent investment committee of experts and Moventum Asset Management.

Fund Selection Process – product and vendor-neutral, fund selection process for the allocation of the various asset classes through an external fund analysis company FondsConsult Research AG, Munich with excellent references.

Rebalancing – automatic, quarterly rebalancing of the Moventum portfolios to match the original risk-reward profile of the portfolio.

High transparency level of your capital investment

MoventumAccountView – via online account query, details of the current situation and performance of your investment is always available.

Moventum Portfolio Report – this quarterly report provides detailed information about your investment from the portfolio management team.

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