

Monthly Portfolio Factsheet

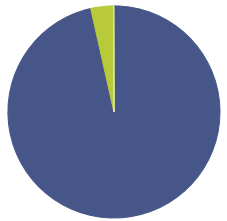
As of 2/29/2024

Portfoliodetails

Portfoliomanager	Moventum Asset Management S.A.
Currencies	Mainly EUR and USD
Managementapproach	Multi-Manager & Multi-Style
Inception Date	01.01.2003
Minimum Investment	5.000 EUR
Domicile	Luxembourg
Savings Plans	After making the minimum investment, from EUR 50.00 per month by direct debit / standing order. Purchase of securities is part of quarterly rebalancing.
Redemption Plans	After making the minimum investment, from EUR 50.00 per month by standing order from the cash account..

Portfolio Structure

Portfolio Holding Date: 2/29/2024



•Equities	96.5	%
•Bond	0.0	
•Cash	3.5	
•Other	0.1	
Total	100.0	

Investment Strategy

The investment objective is to generate a very high, long-term increase in value. Investments are made predominantly in equity funds denominated in euros and other currencies (approximately 100% of the investment assets). The diversification of investments is worldwide. The portfolio does not contain any bond funds. The portfolio is primarily aimed at risk-oriented investors who should have an investment horizon of at least five years. The portfolio has a very high risk. In addition to the typical risks of the equity funds contained in the portfolio or the assets held by them (such as price risks, interest rate risks, etc.), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio as well as the diversification of the assets of these funds.

Performance since Inception

Time Period: 1/1/2003 to 2/29/2024



—Portfolio Global Growth (European Investor)

Sustainability Information

For this portfolio, environmental and social aspects as well as principles of good corporate governance (ESG) are also taken into account in the investment decision-making process. The portfolio invests at least 50% in sustainable investments in accordance with Article 8 or 9 of the Sustainable Finance Disclosure Regulation (SFDR) and at least 10% in Article 9 funds. Furthermore, the portfolio manager avoids investments that do not comply with the principles of good corporate governance (e.g. UN Global Compact). Further information on this can be found on our homepage: www.moventum-am.lu.

EUR Return p.a. (in percent)	1 Year	3 Years	5 Years	Since Inception
Portfolio Global Growth (European Investor)	16.87	5.22	10.94	7.77

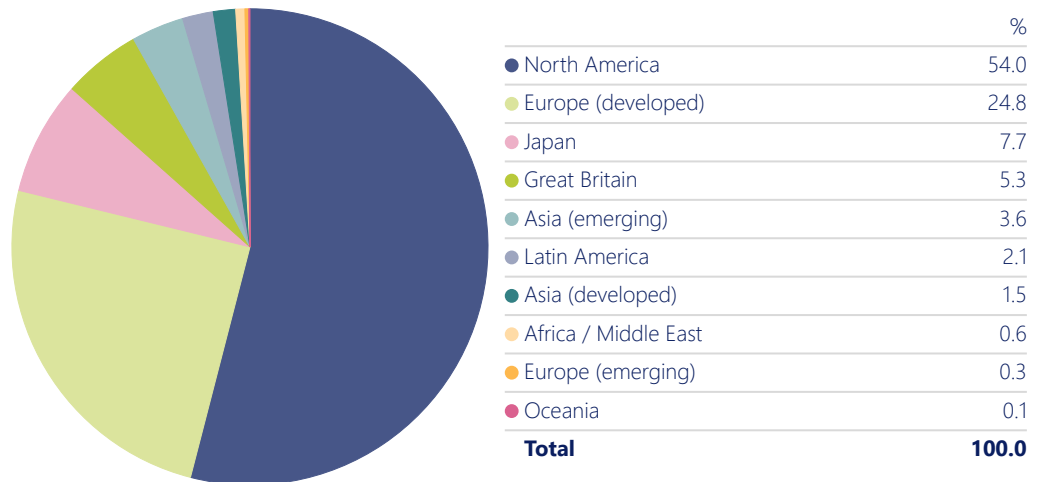
5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	2.96	4.43											7.52
2023	5.18	0.11	-0.87	0.10	0.97	3.27	2.52	-0.92	-1.57	-3.62	5.51	3.32	14.45
2022	-6.31	-3.03	1.99	-3.34	-1.69	-6.95	8.65	-2.01	-6.99	5.45	2.77	-5.52	-16.94
2021	1.38	3.17	2.89	2.75	-0.33	3.98	0.47	2.73	-2.50	4.62	-1.18	2.77	22.52
2020	1.16	-6.93	-11.94	12.15	4.06	1.99	2.04	4.36	-0.61	-2.22	9.59	3.28	15.57
2019	7.50	3.48	2.57	3.79	-4.83	3.26	3.13	-0.83	0.92	0.23	2.99	0.68	24.85

Manager Comment

Share prices continued to show their friendly side in February. The shock of the higher-than-expected US inflation data only lasted a short time and tended to dampen sentiment on the bond side. On the equity side, the markets were driven by tech stocks - above all Nvidia, a member of the "Magnificent 7" - which once again shone with outstanding quarterly results. However, the Asian stock markets also brought joy. The Nikkei reached a new all-time high after around 35 years. The Japanese stock market leads the ranking of the best-performing markets in 2024. The MoventumPlus active portfolios are significantly overweighted in the land of the rising sun. However, the Chinese stock market also started a pleasing countermovement in February. The coming weeks will show to what extent this trend will be sustainable. Both the Chinese government and the Chinese central bank are doing their best to make this possible. On the bond side, on the other hand, there is gloom, as the first interest rate cuts had been expected soon. But after the surprisingly slight rise in US inflation data and the publication of the minutes of the Fed meeting on January 31, disillusionment spread. At both the short and long end, this was reflected in rising yields. The economic data published in recent weeks reinforces the impression that Europe is still mired in recession, while the USA has managed to escape it. All MoventumPlus active portfolios were able to further improve their performance in February. The higher the equity weighting in the respective strategy, the better the monthly result.

Regional Exposure



Fund Allocation

Fundsname	ISIN	Sustainability SFDR	Portfolio Weight %
GQG Partners US Equity R USD Acc	IE00BMXD9X59	Not Stated	10.16
Comgest Growth America EUR Z Acc	IE00BDZQR791	Article 8	9.21
FTGF CB Value X EUR Acc	IE00BD2MLB23	Article 8	8.76
GQG Partners Emerging Mkts Eq R EUR Acc	IE00BYW5Q809	Not Stated	8.27
DNB Fund Technology retail A (N)	LU1706372916	Article 8	7.01
MS INVF Global Brands I	LU0119620176	Article 8	6.97
Alma Eikoh Japan L-Cap Eq RC JPY	LU1744752707	Article 8	6.93
Heptagon Yacktman US Equity IE EUR Acc	IE00B94V0W34	Not Stated	6.85
AB Select US Equity I EUR	LU0787777027	Article 8	6.18
Ardtur European Focus I EUR	IE000YMX2574	Not Stated	5.42
Allianz Thematica RT EUR	LU2009012159	Article 8	4.85
Comgest Growth Europe EUR Z Acc	IE00BD5HXD05	Article 8	4.06
Robeco QI European Cnsvr Eqs C €	LU0792910134	Article 8	3.78
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	Article 9	2.52
Eleva UCITS Eleva Eurp Sel R EUR acc	LU1111643711	Article 8	2.43
JOHCM Continental European A EUR	IE0033009238	Article 8	2.40
State Street UK Index Equity I EUR	LU1159238978	Not Stated	1.87
AXAWF Switzerland Eq F Cap CHF	LU0087657408	Article 8	1.40

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