

Monthly Portfolio Factsheet

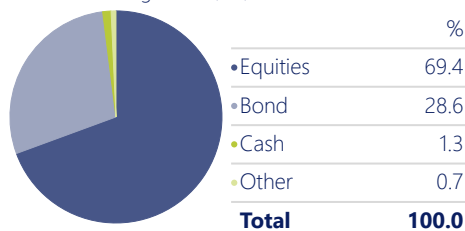
As of 2/29/2024

Portfoliodetails

Portfoliomanager	Momentum Asset Management S.A.
Currencies	Mainly EUR and USD
Managementapproach	Multi-Manager & Multi-Style
Inception Date	01.01.2003
Minimum Investment	5.000 EUR
Domicile	Luxembourg
Savings Plans	After making the minimum investment, from EUR 50.00 per month by direct debit / standing order. Purchase of securities is part of quarterly rebalancing.
Redemption Plans	After making the minimum investment, from EUR 50.00 per month by standing order from the cash account..

Portfolio Structure

Portfolio Holding Date: 2/29/2024



Investment Strategy

The investment objective is to achieve a higher and long-term increase in value. Investments are made predominantly in equity funds denominated in euros and other currencies (approximately 70% of the investment assets) and bond funds (approximately 30% of the investment assets). The investments are spread worldwide. The portfolio is primarily aimed at risk-oriented investors who should have an investment horizon of at least five years. The portfolio has a high level of risk. In addition to the typical risks of the funds contained in the portfolio or the assets held by these funds (such as creditworthiness risks, price risks, interest rate risks, etc.), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio and the diversification of the assets of these funds.

Performance since Inception

Time Period: 1/1/2003 to 2/29/2024



— Portfolio Global Dynamic (European Investor)

Sustainability Information

For this portfolio, environmental and social aspects as well as principles of good corporate governance (ESG) are also taken into account in the investment decision-making process. The portfolio invests at least 50% in sustainable investments in accordance with Article 8 or 9 of the Sustainable Finance Disclosure Regulation (SFDR) and at least 10% in Article 9 funds. Furthermore, the portfolio manager avoids investments that do not comply with the principles of good corporate governance (e.g. UN Global Compact). Further information on this can be found on our homepage: www.movement-am.lu.

EUR Return p.a. (in percent)	1 Year	3 Years	5 Years	Since Inception
Portfolio Global Dynamic (European Investor)	12.21	3.20	8.17	6.53

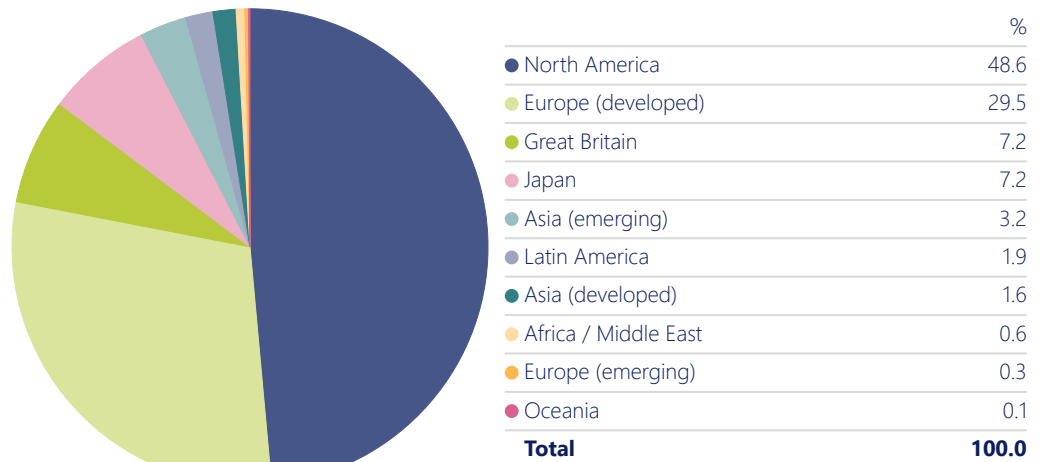
5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	1.96	2.68											4.70
2023	4.47	0.00	-0.76	0.34	0.41	2.21	1.96	-0.72	-1.42	-2.61	4.58	3.20	11.97
2022	-4.73	-3.17	1.25	-2.62	-1.13	-6.02	6.27	-1.81	-5.78	3.83	2.72	-3.82	-14.76
2021	0.73	1.67	1.96	2.21	-0.06	2.92	0.44	2.01	-1.82	3.04	-1.14	2.35	15.14
2020	1.01	-5.48	-10.98	9.61	3.75	1.94	2.03	2.99	-0.29	-1.56	7.63	2.75	12.40
2019	6.02	2.65	2.17	2.98	-3.58	2.82	2.27	-0.30	0.69	0.22	1.93	0.71	19.90

Manager Comment

Share prices continued to show their friendly side in February. The shock of the higher-than-expected US inflation data only lasted a short time and tended to dampen sentiment on the bond side. On the equity side, the markets were driven by tech stocks - above all Nvidia, a member of the "Magnificent 7" - which once again shone with outstanding quarterly results. However, the Asian stock markets also brought joy. The Nikkei reached a new all-time high after around 35 years. The Japanese stock market leads the ranking of the best-performing markets in 2024. The MoventumPlus active portfolios are significantly overweighted in the land of the rising sun. However, the Chinese stock market also started a pleasing countermovement in February. The coming weeks will show to what extent this trend will be sustainable. Both the Chinese government and the Chinese central bank are doing their best to make this possible. On the bond side, on the other hand, there is gloom, as the first interest rate cuts had been expected soon. But after the surprisingly slight rise in US inflation data and the publication of the minutes of the Fed meeting on January 31, disillusionment spread. At both the short and long end, this was reflected in rising yields. The economic data published in recent weeks reinforces the impression that Europe is still mired in recession, while the USA has managed to escape it. All MoventumPlus active portfolios were able to further improve their performance in February. The higher the equity weighting in the respective strategy, the better the monthly result

Regional Exposure



Fund Allocation

Fundname	ISIN	Sustainability SFDR	Portfolio Weight %
GQG Partners US Equity R USD Acc	IE00BMXD9X59	Not Stated	6.38
Comgest Growth America EUR Z Acc	IE00BDZQR791	Article 8	6.30
MS INVF Global Brands I	LU0119620176	Article 8	6.13
Heptagon Yacktman US Equity IE EUR Acc	IE00B94V0W34	Not Stated	6.03
FTGF CB Value X EUR Acc	IE00BD2MLB23	Article 8	6.00
GQG Partners Emerging Mkts Eq R EUR Acc	IE00BYW5Q809	Not Stated	5.31
DNB Fund Technology retail A (N)	LU1706372916	Article 8	5.14
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	Article 8	4.72
Alma Eikoh Japan L-Cap Eq RC JPY	LU1744752707	Article 8	4.58
Allianz Thematica RT EUR	LU2009012159	Article 8	3.99
Zantke Euro Corporate Bonds AMI I (a)	DE000A0Q8HQ0	Article 8	3.80
T. Rowe Price Euro Corp Bd Q EUR	LU1032541242	Article 8	3.80
Bantleon Yield Plus PA	LU0973995813	Article 8	3.77
Ardtur European Focus I EUR	IE000YMX2574	Not Stated	3.71
JOHCM Continental European A EUR	IE0033009238	Article 8	3.45
Robeco QI European Cnsvr Eqs C €	LU0792910134	Article 8	3.40
Comgest Growth Europe EUR Z Acc	IE00BD5HDX05	Article 8	3.13
Algebris Global Crdt Opps I EUR Acc	IE00BYT35D51	Article 8	2.93
Carmignac Pf Credit FW EUR Acc	LU1623763148	Not Stated	2.92
Allianz Strategic Bond RT H2 EUR	LU2066004388	Not Stated	2.73
State Street UK Index Equity I EUR	LU1159238978	Not Stated	2.40
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	Article 9	2.07
Eleva UCITS Eleva Eurp Sel R EUR acc	LU1111643711	Article 8	2.00
UniInstitutional Global Crp Bds Shrt Dur	LU1006579020	Not Stated	1.95
AXAWF Switzerland Eq F Cap CHF	LU0087657408	Article 8	1.43
Pareto Nordic Cross Credit H EUR	LU2023200236	Article 8	0.97

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