

As of 3/31/2025

Investment Approach

This non-benchmarked multi-asset, multi-strategy portfolio invests freely in a variety of asset classes in order to achieve the defined investment objective.

Investment selection is not restricted to a given set of funds. Marketing authorization for Germany is required for a fund to be included in the portfolio, however. Portfolio management is rule-based, non-benchmarked, and dynamic. Risk parameters are monitored on a recurring basis to minimize volatility and ensure acceptable investment returns during all market phases.

Volatility and maximum drawdown are the key risk parameters used to manage the portfolio. Furthermore, funds from different strategy classes are judiciously combined in order to minimize positive correlations between investments in the portfolio.

Investment Horizon

The portfolio is primarily designed for risk averse investors with an investment horizon of at least three years.

Investment Objective

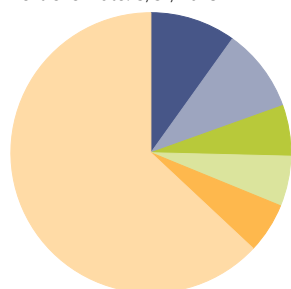
The goal of the portfolio is to generate a return that is at least equal to the rate of inflation. This should be realized with the lowest possible volatility and through active management of the risk parameters. It should be noted that the portfolio's objective is not sustainable investment and the underlying investments in this portfolio have no binding obligation to take account of EU criteria for environmentally sustainable economic activities as set out in Regulation (EU) 2019/2088 and in Regulation (EU) 2020/852. The portfolio does not have a dedicated ESG strategy.

Portfolio Details

Portfolio name	MomentumPlus Active Private Wealth Portfolio
Portfolio manager	Momentum Asset Management S.A.
Portfolio type	Multi-strategy & multi-asset approach with active risk management
Launch date	1 May 2012
Domiciled	Luxembourg
Currency	EUR
Minimum investment amount	5,000 EUR
Savings Plan	Followed by recurring monthly investment of at least 50 EUR. Recurring monthly investment with a standing order is possible. Securities may be sold to rebalance the portfolio on a quarterly basis.
Redemption Plan	Withdrawals possible following initial investment period. Monthly withdrawal possible. Maximum monthly withdrawal is 1% of the total invested sum.

Portfolio Asset Structure

Portfolio Date: 3/31/2025



	%
• Aquantum Active Range I	9.9
• Plenum CAT Bond Dynamic Fund I EUR	9.6
• Carmignac Pf Credit FW EUR Acc	5.9
• Algebris Global Crdt Opps R EUR Acc	5.8
• UnilInstitutional Global Crp Bds Shrt Dur	5.8
• Other	63.0
Total	100.0

Risk Classification

Typically lower returns
Lower risk

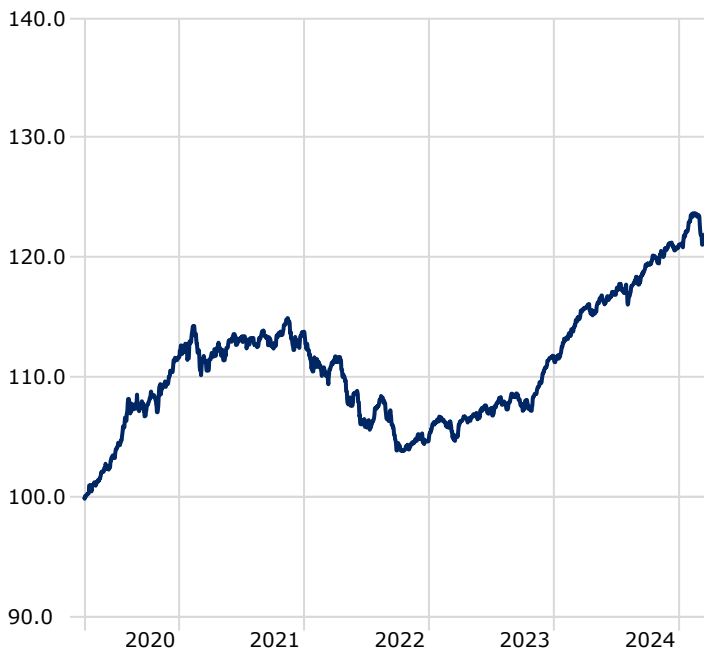
Typically higher returns
Higher risk



The risk classification depicted here was calculated in accordance with guidelines for the determination of individual-fund risk classes for Key Investor Information Documents (KIIDs). As in Key Investor Information Documents (KIIDs), the risk classification was determined based on the value fluctuations witnessed in the past for the portfolio. Accordingly, it is comparable to the risk classification for individual funds published in the Key Investor Information Documents (KIIDs).

Investment Growth

Time Period: 4/1/2020 to 3/31/2025



—Momentum H Private Wealth

MomentumPlus Active Private Wealth Portfolio*

Since Inception**	46.93%
YTD	0.62%
2024	8.10%
2023	6.84%
2022	-8.02%
2021	1.88%
2020	4.95%
2019	9.88%
2018	-5.43%
2017	3.00%
2016	2.05%

* Returns not including purchase costs based on compound interest calculations in EUR.

** Note: issued 01 May 2012

Past performance is no guarantee of future results. The value of investment is subject to price fluctuations.

MomentumPlus Active Private Wealth Portfolio

Superior Investment Management

An intelligent investment process – Our systematic and proven investment process uses team-based decision making to limit subjective guesswork and human error.

Reallocation – Portfolio holdings are adjusted each quarter in line with current market developments. Reallocation decisions are based on insights delivered by an independent committee of experts and Momentum's investment research department.

Fund Selection – Fund selection is not biased toward any particular products or vendors. The selection process is based on insights delivered by the outside investment analysis firm FondsConsult Research AG.

Rebalancing – The portfolio is rebalanced on a quarterly basis in order to maintain the defined risk/return profile.

Maximum Investment Transparency

MomentumAccountView – You can view account balance and performance data at all times online.

Momentum Portfolio Reports – You will receive quarterly reports with detailed information about your investment.

This publication is intended for information purposes only. It does not constitute an offer or recommendation for investment in this investment portfolio or any specific fund. This publication is not a sales brochure. The purchase of shares in a fund is only possible on the basis of official purchase documentation. The publication does not represent individual advice with a view to investment in shares of a fund or this investment portfolio. It also does not constitute financial, strategic, legal, or tax advice, or advice of any other nature. This publication does not take into account the investment goals, financial situation, or needs of individual investors. Accordingly, interested investors should carefully review whether the product described here suits their particular needs and situation. Investors should speak with a financial advisor before investing in this portfolio. Momentum exercises due care in accordance with industry standards to ensure the information contained in this brochure is correct, yet it does not provide a guarantee that this information is accurate and complete. Past performance is no guarantee of future returns, and the value of an investment may fluctuate. Accordingly, you may experience losses when investing. The portfolio performance figures detailed herein do not take into account brokerage fees or costs that arise in connection with the purchase and sale of shares in a fund.

Unless otherwise indicated, all information is current to 31. January 2019

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