

As of 29/02/2024

| Fund Details | |
|-----------------------|--------------------------------------|
| Name | Momentum Plus Aktiv Offensives Ptf R |
| ISIN | LU2200143043 |
| Base Currency | Euro |
| Firm Name | Momentum Asset Management S.A. |
| Domicile | Luxembourg |
| Fund Legal Structure | SICAV |
| Inception Date | 02/10/2020 |
| Fiscal Year-End Month | September |

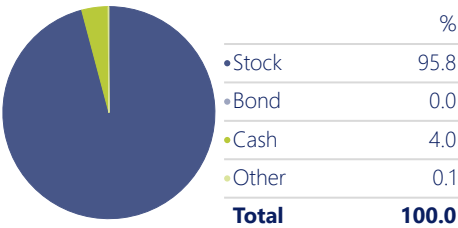
| | |
|------------------------------------|---------------|
| Fund Size | 96,291,237.00 |
| Annual Report Net Expense Ratio | — |
| Management Fee | — |
| Max Front Load | 5.00 |
| Redemption Fee | 0.00 |
| Minimum Investment (Base Currency) | 50 |

Available Shareclasses

| | |
|----------------------------|------|
| Retail Shareclasses | B, R |
| Clean Shareclasses | C |
| Institutional Shareclasses | I |

Portfolio Structure

Portfolio Date: 29/02/2024



Investment Strategy

The investment objective is to generate a very high, long-term increase in value. Investments are made predominantly in equity funds denominated in euros and other currencies (approximately 100% of the investment assets). The diversification of investments is worldwide. The portfolio does not contain any bond funds. The portfolio is primarily aimed at risk-oriented investors who should have an investment horizon of at least five years. The portfolio has a very high risk. In addition to the typical risks of the equity funds contained in the portfolio or the assets held by them (such as price risks, interest rate risks, etc.), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio as well as the diversification of the assets of these funds.

Investment Growth

Time Period: 06/04/2021 to 29/02/2024



— Momentum Plus Aktiv Offensives Ptf R

| EUR Return p.a. (annualized, in percent) | 1 Year | 3 Years | 5 Years | 10 Years |
|--|--------|---------|---------|----------|
| Momentum Plus Aktiv Offensives Ptf R | 14.87 | — | — | — |
| EAA Fund Global Large-Cap Blend Equity | 16.54 | 7.48 | 10.34 | 8.61 |

Morningstar Sustainability Rating

Sustainability Rating



Current Sustainability Scores based on 98% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 31/12/2023. Portfolio as of 31/12/2023. Sustainability provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.

5 Year Monthly Performance (in percent)

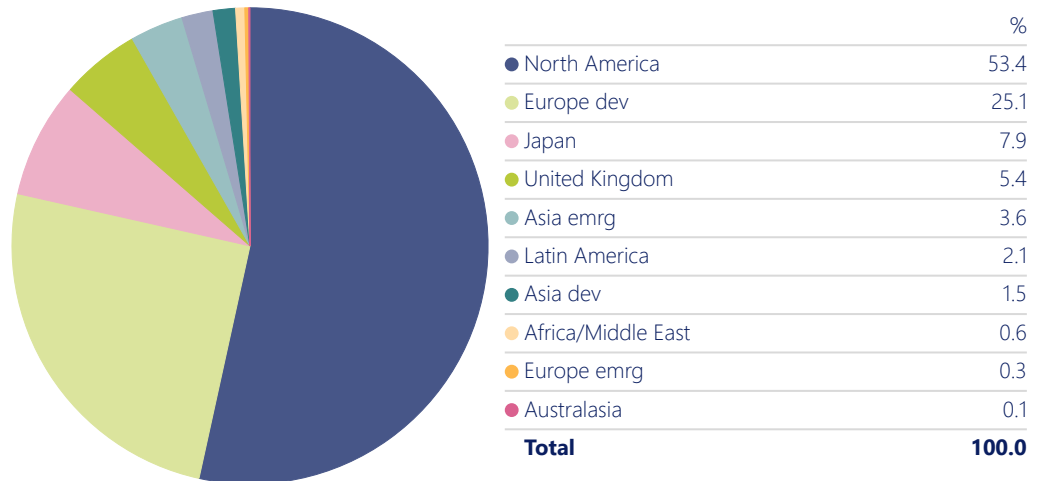
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|------|-------|--------|
| 2024 | 3.90 | 3.20 | | | | | | | | | | | 7.23 |
| 2023 | 4.96 | 0.00 | -2.40 | 0.16 | 2.61 | 1.54 | 3.12 | -1.11 | -1.79 | -4.25 | 5.71 | 3.75 | 12.44 |
| 2022 | -8.29 | -2.39 | 4.60 | -4.96 | -2.01 | -5.86 | 5.25 | 0.61 | -7.33 | 2.80 | 2.56 | -3.91 | -18.38 |
| 2021 | — | — | — | — | -0.94 | 3.56 | 0.70 | 2.37 | -2.59 | 3.42 | 0.20 | 1.62 | — |
| 2020 | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 2019 | — | — | — | — | — | — | — | — | — | — | — | — | — |



Manager Comment

Share prices continued to show their friendly side in February. The shock of the higher-than-expected US inflation data only lasted a short time and tended to dampen sentiment on the bond side. On the equity side, the markets were driven by tech stocks - above all Nvidia, a member of the "Magnificent 7" - which once again shone with outstanding quarterly results. However, the Asian stock markets also brought joy. The Nikkei reached a new all-time high after around 35 years. The Japanese stock market leads the ranking of the best-performing markets in 2024. The MoventumPlus active portfolios are significantly overweighted in the land of the rising sun. However, the Chinese stock market also started a pleasing countermovement in February. The coming weeks will show to what extent this trend will be sustainable. Both the Chinese government and the Chinese central bank are doing their best to make this possible. On the bond side, on the other hand, there is gloom, as the first interest rate cuts had been expected soon. But after the surprisingly slight rise in US inflation data and the publication of the minutes of the Fed meeting on January 31, disillusionment spread. At both the short and long end, this was reflected in rising yields. The economic data published in recent weeks reinforces the impression that Europe is still mired in recession, while the USA has managed to escape it. All MoventumPlus active portfolios were able to further improve their performance in February. The higher the equity weighting in the respective strategy, the better the monthly result.

Regional Exposure



Fund Allocation

| | ISIN | Equity Style Box | Portfolio Weighting % |
|---|--------------|------------------|-----------------------|
| GQG Partners US Equity I EUR Acc | IE00BN4GYJ17 | | 9.93 |
| Comgest Growth America EUR I H Acc | IE00BZ0RSM31 | | 9.02 |
| FTGF CB Value PR EUR Acc | IE00B23Z6745 | | 8.98 |
| GQG Partners Emerging Mkts Eq I EUR Acc | IE00BDGV0L82 | | 8.47 |
| Alma Eikoh Japan L-Cap Eq I EUR C | LU1870374508 | | 7.12 |
| MS INVF Global Brands I | LU0119620176 | | 7.04 |
| Heptagon Yacktmann US Equity IE EUR Acc | IE00B94V0W34 | | 6.97 |
| DNB Fund Technology institutional A | LU1047850778 | | 6.85 |
| AB Select US Equity I EUR | LU0787777027 | | 6.11 |
| Ardtur European Focus I EUR | IE000YMX2574 | | 5.57 |
| Allianz Thematica RT EUR | LU2009012159 | | 4.97 |
| Comgest Growth Europe EUR I Acc | IE00B5WN3467 | | 4.18 |
| Robeco QI European Cnsvr Eqs I € | LU0312333569 | | 3.88 |
| Carmignac Pf Grande Europe F EUR Acc | LU0992628858 | | 2.60 |
| Eleva UCITS Eleva Eurp Sel I EUR acc | LU1111643042 | | 2.50 |
| JOHCM Continental European A EUR | IE0033009238 | | 2.46 |
| State Street UK Index Equity I EUR | LU1159238978 | | 1.92 |
| AXAWF Switzerland Eq F Cap CHF | LU0087657408 | | 1.44 |

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