Moventum Plus Aktiv Defensives Ptfl R

MOVENTUM ASSET MANAGEMENT S.A.

Monthly Factsheet

Marketing Communication

As of 31/03/2024

Fund Details

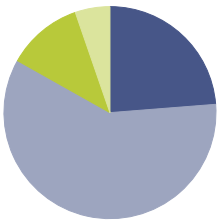
Name	Moventum Plus Aktiv Defensives Ptfl R
ISIN	LU2200142664
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	02/10/2020
Fiscal Year-End Month	September
Fund Size	11,326,051.00
Annual Report Net Expense Ratio	—
Management Fee	1.10
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 31/03/2024



	%
Stock	23.7
Bond	59.4
Cash	11.6
Other	5.3
Total	**100.0**

Morningstar Sustainability Rating

Sustainability Rating

Corporate Sustainability Contribution: 78%

Sovereign Sustainability Co: 22%

Relative to Category: Cautious Allocation

Sustainable Investment: No

Current Sustainability Scores based on 91% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 29/02/2024. Portfolio as of 29/02/2024. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.

Investment Strategy

The investment objective is to generate continuous income by investing primarily in bond funds. The addition of equity funds is intended to enhance returns. Investments are made primarily in bond funds denominated in euros and other currencies (approx. 70% of the investment assets) and equity funds (approx. 30% of the investment assets). The investments shall be spread worldwide. The portfolio is primarily aimed at moderate investors who should have an investment horizon of at least five years. The aim is to compile the portfolio in such a way that it has a manageable risk. In addition to the typical risks of the funds contained in the portfolio (such as credit risks, price risks, interest rate risks), there is also an exchange rate risk in this portfolio due to the different reference currencies of the funds contained in the portfolio and due to the diversification of the assets of these funds.

Investment Growth

Time Period: 06/04/2021 to 31/03/2024

— Moventum Plus Aktiv Defensives Ptfl R

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Defensives Ptfl R	7.83	—	—	—
EAA Fund EUR Cautious Allocation - Global	6.55	-0.62	1.32	1.18

5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.23	0.08	1.39										1.71
2023	2.76	-0.08	-1.14	0.99	-0.08	0.41	1.06	-0.56	-1.13	-1.39	3.32	3.37	7.61
2022	-3.57	-2.96	0.15	-2.59	-1.33	-3.49	1.48	-0.08	-4.21	0.51	1.85	-1.16	-14.57
2021	—	—	—	—	0.00	1.54	0.22	0.65	-1.14	1.08	-0.72	0.86	—
2020	—	—	—	—	—	—	—	—	—	—	—	—	—
2019	—	—	—	—	—	—	—	—	—	—	—	—	—

Source: Morningstar Direct

Moventum Plus Aktiv Defensives Ptfl R

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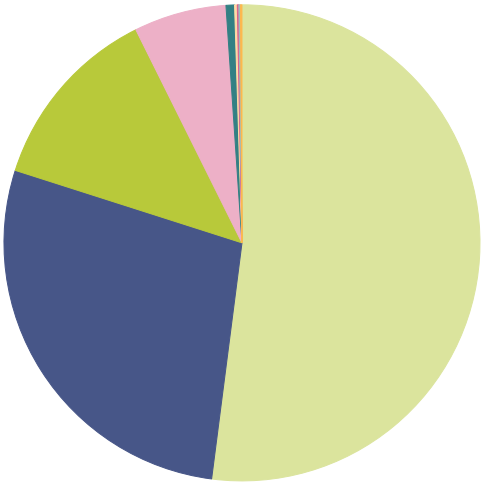
Manager Comment

March also proved to be a very positive month for all MoventumPlus active portfolios. As in the previous months, strategies with a higher equity component generated a significantly better monthly result in the past four weeks. On the bond side, strategies benefited from the slight decline in yields. Following statements by the two leading Western central banks, the US Fed and the ECB, market participants are confident that interest rates may be cut in June. The more or less surprising first interest rate cut by the Swiss National Bank (SNB) in March has further strengthened this expectation. On the equity side, we can almost speak of a familiar picture: Prices continue to rise. It is also pleasing that the Japanese stock market has finally been able to overcome the old all-time high from 1989. The expected and completed turnaround in the Bank of Japan's monetary policy did nothing to dampen the positive mood among market participants. Within the MoventumPlus active portfolios, the Japanese equity market is currently the largest active bet in the region. In the USA and Europe, not only the well-known stock favorites from the tech segment have risen recently, but also the broader market. Confidence in an improvement in economic development has certainly contributed to this. While growth forecasts in the USA have been continuously revised upwards in recent weeks, there is great hope in Europe that the economy can now pick up from a very low base.

Regional Exposure



	%
Europe dev	52.0
North America	27.9
United Kingdom	12.7
Japan	6.3
Asia dev	0.6
Africa/Middle East	0.2
Australasia	0.1
Asia emrg	0.1
Europe emrg	0.1
Latin America	0.0
Total	**100.0**

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
FvS Bond Opportunities IT	LU1481584016	—	8.89
Bantleon Yield Plus IT	LU0973993016	—	7.93
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	7.93
Carmignac Pf Credit F EUR Acc	LU1932489690		6.99
Zantke Euro Corporate Bonds AMI I (a)	DE000A0Q8HQ0	—	6.96
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	6.96
Algebris Global Crdt Opps I EUR Acc	IE00BYT35D51		6.94
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	5.96
UniInstitutional Global Crp Bds Shrt Dur	LU1006579020	—	4.99
Berenberg Euro Enhanced Liquidity I D	DE000A1J3N83	—	4.98
Comgest Growth Europe EUR I Acc	IE00B5WN3467		3.88
Ardtur European Focus I EUR	IE000YMX2574		3.55
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2		2.97
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042		2.95
Carmignac Pf Grande Europe F EUR Acc	LU0992628858		2.43
Robeco QI European Cnsrv Eqs I €	LU0312333569		1.98
Comgest Growth America EUR I H Acc	IE00BZ0RSM31		1.97
Allianz Thematica RT EUR	LU2009012159		1.96
State Street UK Index Equity I EUR	LU1159238978		1.50
Heptagon Yacktman US Equity IE EUR Acc	IE00B94V0W34		1.50
Alma Eikoh Japan L-Cap Eq I EUR C	LU1870374508		1.48
MS INVF Global Brands I	LU0119620176		1.44
DNB Fund Technology institutional A	LU1047850778		1.02
AXAWF Switzerland Eq F Cap CHF	LU0087657408		0.98
iShares € Ultrashort Bond ETF EUR Dist	IE00BCRY6557	—	0.87
iShares Core MSCI World ETF USD Acc	IE00B4L5Y983		0.80

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Source: Morningstar Direct