



As of 31/05/2025

Fund Details

Name	omentum Plus Aktiv Ausgewogenes Pt Ep R
ISIN	LU2200142078
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	02/10/2020
Fiscal Year-End Month	September

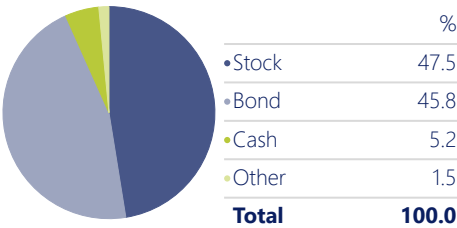
Fund Size	16,046,011.00
Annual Report Net Expense Ratio	0.07
Management Fee	1.20
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 30/04/2025



Investment Strategy

The investment objective is to generate higher and long-term capital growth. Investments are made primarily in equity funds denominated in euros and other currencies (approximately 50% of the assets) and in bond funds (approximately 50% of the assets). The investments are spread throughout Europe. The portfolio is primarily aimed at growth-oriented investors who should have an investment horizon of at least five years. The portfolio has a higher risk compared to a portfolio consisting mainly of bond funds. The funds contained in the portfolio or the assets held by them are subject to typical risks (e.g. credit risks, price risks, interest rate risks, etc.). In order to exclude currency risks, the aim is to include only those funds in the portfolio whose assets are denominated in euros and/or are permanently hedged against exchange rate risks.

Investment Growth

Time Period: 06/04/2021 to 31/05/2025



— Momentum Plus Aktiv Ausgewogenes Pt Ep R

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Momentum Plus Aktiv Ausgewogenes Pt Ep R	7.09	0.93	—	—
EAA Fund EUR Moderate Allocation	5.01	0.54	2.30	2.15

Morningstar Sustainability Rating

Morningstar ESG Risk Rating



Morningstar ESG Risk Rating based on 91% of corporate AUM and 97% of sovereign AUM. ESG Risk Score and Rating as of 31/03/2025. Portfolio as of 31/03/2025. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's ESG Risk Scores. Sustainable Investment mandate information is derived from the fund prospectus.

5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	2.89	2.15	-1.72	-0.97	3.08								5.44
2024	0.64	1.05	1.94	-0.61	0.48	0.55	0.47	0.81	1.00	-0.73	-0.27	-0.27	5.15
2023	2.80	0.83	-0.97	1.44	-0.07	0.45	1.93	-0.73	-1.47	-1.72	4.48	2.90	10.10
2022	-3.45	-3.72	1.86	-2.99	0.15	-4.58	1.65	-0.31	-4.81	2.69	3.17	-1.00	-11.18
2021	—	—	—	—	0.88	0.94	1.51	1.34	-1.40	2.05	-1.25	1.83	—
2020	—	—	—	—	—	—	—	—	—	—	—	—	—

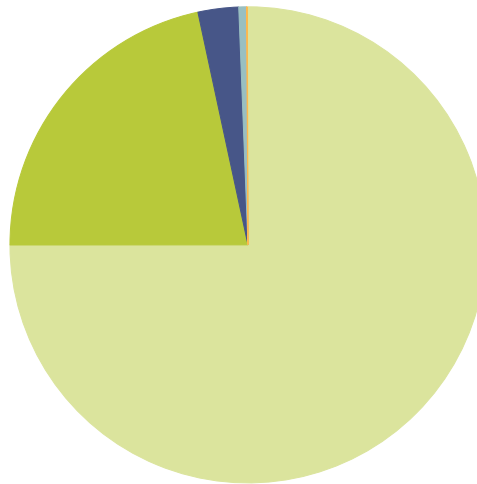


Manager Comment

May presented a tale of two halves on the international capital markets: while geopolitical risks and signs of economic weakness weighed on sentiment, easing trade tensions led to significant market gains. In the United States, the economy contracted slightly for the first time in three years, and consumer confidence dropped to a five-year low – a warning sign given the consumption-driven nature of the US economy. Nevertheless, equity markets showed remarkable resilience. The S&P 500 was able to recover losses, supported by progress in the tariff dispute with China. The mutual, albeit temporary, reduction in import tariffs brought noticeable relief to the markets. At the same time, the downgrade of US creditworthiness and rising bond yields due to increasing debt levels undermined confidence in US fiscal policy. Bond markets reacted with higher yields, particularly for long-term US Treasuries. Europe also benefited from the easing of global trade tensions, not least because the postponement of US punitive tariffs on EU goods opened up new scope for manoeuvre. Export-oriented countries like Germany in particular profited from improved growth prospects, falling inflation, and greater political stability – with the German DAX reaching a new record high above 24,000 points. Nonetheless, the macroeconomic environment remains fragile – geopolitical tensions and structural risks persist. Due to the unclear US tariff agenda and fiscal policy uncertainties, volatility is likely to remain a constant companion in the months ahead. Overall, it can be concluded that international capital markets recovered significantly in May from the tariff shock experienced in April, driven above all by a temporary easing on the trade front. All Moventum strategies – especially those heavily weighted in equities – clearly benefited from the recovery and ended May with a strong gain.

Regional Exposure

Portfolio Date: 31/05/2025



	%
Europe dev	75.0
United Kingdom	21.6
North America	2.8
Asia emrg	0.5
Europe emrg	0.1
Latin America	0.0
Africa/Middle East	0.0
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
Carmignac Pf Grande Europe F EUR Acc	LU0992628858		9.46
AXAWF Euro Credit Total Ret I Cap EUR	LU1164223015	—	9.01
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	8.81
Eleva Eurp Selection I EUR acc	LU1111643042		7.99
Berenberg Euro Enhanced Liquidity I D	DE000A1J3N83	—	7.89
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	6.95
Pareto Nordic Cross Credit H I EUR	LU2023201044		5.92
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236		5.58
DWS Concept Platow FC	LU2609520569		5.07
JPM Europe Strategic Value C (acc) EUR	LU0129445192		5.01
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	4.97
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2		4.97
Ardtur European Focus I EUR	IE000YMX2574		4.94
Bantleon Select Corporate Hy IT EUR Inc	LU2038755091	—	4.93
AXAWF Switzerland Eq F Cap CHF	LU0087657408		3.97
Invesco UK Equity Z EUR Acc	LU2986388275		3.55

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