

As of 30/04/2025

### Fund Details

Name	Moventum Plus Aktiv Ausgewogenes Pt Ep B
ISIN	LU0326454708
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

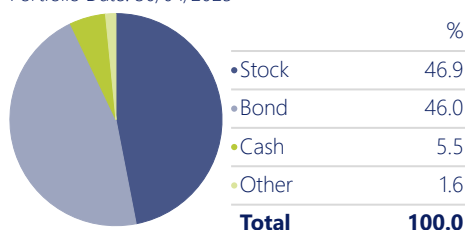
Fund Size	15,779,288.00
Annual Report Net Expense Ratio	2.86
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

### Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

### Portfolio Structure

Portfolio Date: 30/04/2025



### Investment Strategy

The investment objective is to generate higher and long-term capital growth. Investments are made primarily in equity funds denominated in euros and other currencies (approximately 50% of the assets) and in bond funds (approximately 50% of the assets). The investments are spread throughout Europe. The portfolio is primarily aimed at growth-oriented investors who should have an investment horizon of at least five years. The portfolio has a higher risk compared to a portfolio consisting mainly of bond funds. The funds contained in the portfolio or the assets held by them are subject to typical risks (e.g. credit risks, price risks, interest rate risks, etc.). In order to exclude currency risks, the aim is to include only those funds in the portfolio whose assets are denominated in euros and/or are permanently hedged against exchange rate risks.

### Investment Growth

Time Period: 01/05/2020 to 30/04/2025



— Moventum Plus Aktiv Ausgewogenes Pt Ep B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Ausgewogenes Pt Ep B	2.91	-1.78	1.21	0.82
EAA Fund EUR Moderate Allocation	3.35	0.54	2.30	1.89

### Morningstar Sustainability Rating

Morningstar ESG Risk Rating



### 5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	2.73	1.99	-1.81	-1.10									1.74
2024	0.47	0.86	1.86	-0.68	0.54	0.38	0.23	0.76	1.05	-1.12	-0.38	-0.30	3.69
2023	2.93	0.41	-1.22	1.23	-0.32	-0.08	1.47	-1.12	-1.79	-1.98	4.13	3.16	6.79
2022	-3.80	-4.10	1.79	-3.28	-0.39	-4.92	1.42	-0.58	-5.29	2.10	3.51	-1.40	-14.42
2021	0.31	1.33	1.23	2.13	0.52	0.96	1.10	1.23	-1.79	1.90	-1.65	1.60	9.16
2020	0.96	-1.51	-14.87	5.60	3.15	2.27	1.53	1.60	0.00	-2.64	6.20	2.08	2.65

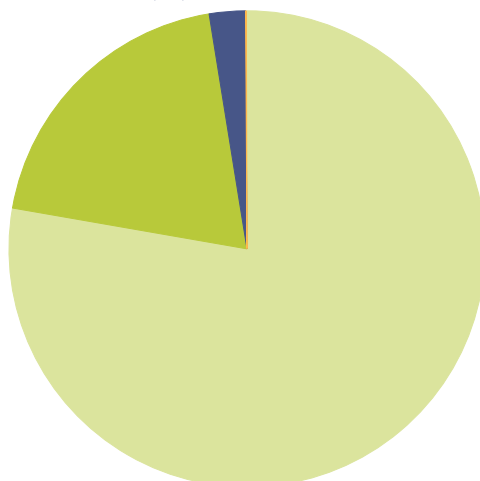
Morningstar ESG Risk Rating based on 92% of corporate AUM and 99% of sovereign AUM. ESG Risk Score and Rating as of 28/02/2025. Portfolio as of 28/02/2025. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's ESG Risk Scores. Sustainable Investment mandate information is derived from the fund prospectus.

## Manager Comment

April could be remembered by investors as one of the most turbulent months on the stock markets in recent years. This was triggered by the 'Liberation Day' proclaimed by Donald Trump, accompanied by surprisingly harsh tariff measures against selected countries. These protectionist steps led to significant uncertainty worldwide and put the stock markets under strong downward pressure. Even more seriously, the bond markets also began to falter - a rare synchronisation that caught many investors on the wrong foot. US government bonds, normally a safe haven in times of crisis, lost their appeal due to a massive loss of confidence in the political and economic reliability of the USA. At the same time, the US dollar continued its slide. The US region, which was still promising at the beginning of the year, thus lost its appeal noticeably. Ultimately, concerns about rising refinancing costs are likely to have prompted the US President to take a 90-day pause in tariff increases. Despite brief attempts at recovery, the markets remained nervous. The discrepancy between the positions of the US and its trading partners in the tariff negotiations increased the uncertainty even further. It is therefore not surprising that the rotation from US to European stocks has continued as a result of the latest escalation. Moventum strategies were unable to escape the challenging market environment. The globally orientated, equity-heavy strategies in particular came under pressure due to the market distortions. On the bond side, however, the defensive orientation once again helped to successfully mitigate the consequences of the sometimes strong movements.

## Regional Exposure

Portfolio Date: 30/04/2025



	%
Europe dev	77.7
United Kingdom	19.7
North America	2.5
Europe emrg	0.1
Africa/Middle East	0.0
Latin America	0.0
<b>Total</b>	<b>100.0</b>

## Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
Carmignac Pf Grande Europe F EUR Acc	LU0992628858		9.55
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	9.08
AXAWF Euro Credit Total Ret I Cap EUR	LU1164223015	—	9.06
Berenberg Euro Enhanced Liquidity I D	DE000A1J3N83	—	8.00
Eleva Eurp Selection I EUR acc	LU1111643042		7.84
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	7.03
Pareto Nordic Cross Credit H I EUR	LU2023201044		5.97
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236		5.39
DWS Concept Platow FC	LU2609520569		5.06
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	5.06
Bantleon Select Corporate Hy IT EUR Inc	LU2038755091	—	4.98
JPM Europe Strategic Value C (acc) EUR	LU0129445192		4.89
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2		4.78
Ardtur European Focus I EUR	IE000YMX2574		4.73
AXAWF Switzerland Eq F Cap CHF	LU0087657408		3.97
Invesco UK Equity Z EUR Acc	LU2986388275		3.45

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