



As of 31/03/2025

Fund Details

Name	Momentum Plus Aktiv Ausgewogenes Pt Ep B
ISIN	LU0326454708
Base Currency	Euro
Firm Name	Momentum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

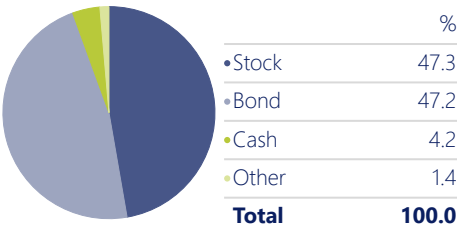
Fund Size	15,438,175.00
Annual Report Net Expense Ratio	2.86
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 31/03/2025



Morningstar Sustainability Rating

Morningstar ESG Risk Rating



Morningstar ESG Risk Rating based on 92% of corporate AUM and 99% of sovereign AUM. ESG Risk Score and Rating as of 31/01/2025. Portfolio as of 31/01/2025. Sustainability provides issuer-level ESG Risk analysis used in the calculation of Morningstar's ESG Risk Scores. Sustainable Investment mandate information is derived from the fund prospectus.

Source: Morningstar Direct

Investment Strategy

The investment objective is to generate higher and long-term capital growth. Investments are made primarily in equity funds denominated in euros and other currencies (approximately 50% of the assets) and in bond funds (approximately 50% of the assets). The investments are spread throughout Europe. The portfolio is primarily aimed at growth-oriented investors who should have an investment horizon of at least five years. The portfolio has a higher risk compared to a portfolio consisting mainly of bond funds. The funds contained in the portfolio or the assets held by them are subject to typical risks (e.g. credit risks, price risks, interest rate risks, etc.). In order to exclude currency risks, the aim is to include only those funds in the portfolio whose assets are denominated in euros and/or are permanently hedged against exchange rate risks.

Investment Growth

Time Period: 01/04/2020 to 31/03/2025



EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Momentum Plus Aktiv Ausgewogenes Pt Ep B	3.35	-1.78	1.21	0.92
EAA Fund EUR Moderate Allocation	3.04	0.54	2.30	1.94

5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	2.73	1.99	-1.81										2.88
2024	0.47	0.86	1.86	-0.68	0.54	0.38	0.23	0.76	1.05	-1.12	-0.38	-0.30	3.69
2023	2.93	0.41	-1.22	1.23	-0.32	-0.08	1.47	-1.12	-1.79	-1.98	4.13	3.16	6.79
2022	-3.80	-4.10	1.79	-3.28	-0.39	-4.92	1.42	-0.58	-5.29	2.10	3.51	-1.40	-14.42
2021	0.31	1.33	1.23	2.13	0.52	0.96	1.10	1.23	-1.79	1.90	-1.65	1.60	9.16
2020	0.96	-1.51	-14.87	5.60	3.15	2.27	1.53	1.60	0.00	-2.64	6.20	2.08	2.65

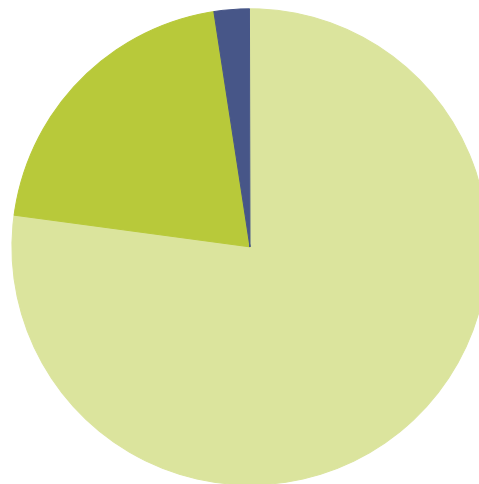


Manager Comment

Investors experienced a disappointing month of March on the international capital markets. The stock markets were almost all weaker, although there were special movements in some sectors. In the US, Donald Trump is spreading further uncertainty and is throwing tariffs around. No one has yet been able to explain to him that he is also risking a recession in the USA. His congenial friend Elon Musk is also up to mischief. Many of the more than two million employees of the US federal authorities fear for their jobs. As a result, consumer confidence, which is so important as an indicator for the US economy, is dwindling. In Germany, the future government is trying to breathe new life into the ailing German economy and infrastructure with a huge infrastructure programme stretched over the next twelve years. The other side of the coin will be a significant increase in debt due to the high defence spending. The bond markets responded to this with a significant rise in yields. As Moventum strategies are still quite defensive, particularly on the bond side, the consequences were only felt to a lesser extent. On the equity side, however, the absolutely high weighting of US equities with the accompanying surprising weakness of the US dollar had a negative impact. Nevertheless, we remain convinced by the US equity market. It is home to some of the largest growth companies, whose profits are rising faster than in most other regions.

Regional Exposure

Portfolio Date: 31/03/2025



	%
Europe dev	77.1
United Kingdom	20.4
North America	2.4
Africa/Middle East	0.0
Japan	0.0
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	9.21
AXAWF Euro Credit Total Ret I Cap EUR	LU1164223015	—	9.16
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	■	8.75
Berenberg Euro Enhanced Liquidity I D	DE000A1J3N83	—	8.15
Eleva Eurp Selection I EUR acc	LU1111643042	■	7.90
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	7.14
Pareto Nordic Cross Credit H I EUR	LU2023201044	■	6.11
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236	■	5.41
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	5.11
Bantleon Select Corporate Hy IT EUR Inc	LU2038755091	—	5.06
Ardtur European Focus I EUR	IE000YMX2574	■	4.96
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2	■	4.90
DWS Concept Platow FC	LU2609520569	■	4.86
JPM Europe Strategic Value C (acc) EUR	LU0129445192	■	4.86
AXAWF Switzerland Eq F Cap CHF	LU0087657408	■	3.84
Invesco UK Equity Z EUR Acc	LU2986388275	■	3.50

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