



Monthly Factsheet

Marketing Communication

As of 31/03/2025

Fund Details

| | |
|-----------------------|---|
| Name | /Moventum Plus Aktiv Ausgewogenes Ptf B |
| ISIN | LU0326451860 |
| Base Currency | Euro |
| Firm Name | Moventum Asset Management S.A. |
| Domicile | Luxembourg |
| Fund Legal Structure | SICAV |
| Inception Date | 08/11/2007 |
| Fiscal Year-End Month | September |

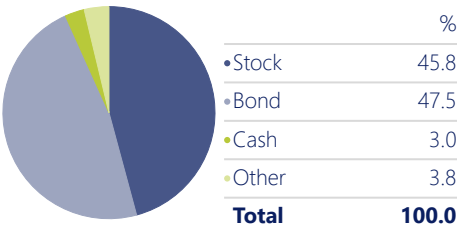
| | |
|------------------------------------|---------------|
| Fund Size | 35,728,717.00 |
| Annual Report Net Expense Ratio | 2.66 |
| Management Fee | 2.35 |
| Max Front Load | 5.00 |
| Redemption Fee | 0.00 |
| Minimum Investment (Base Currency) | 50 |

Available Shareclasses

| | |
|----------------------------|------|
| Retail Shareclasses | B, R |
| Clean Shareclasses | C |
| Institutional Shareclasses | I |

Portfolio Structure

Portfolio Date: 31/03/2025



Morningstar Sustainability Rating

Morningstar ESG Risk Rating



Morningstar ESG Risk Rating based on 92% of corporate AUM and 100% of sovereign AUM. ESG Risk Score and Rating as of 31/01/2025. Portfolio as of 31/01/2025. Sustainability provides issuer-level ESG Risk analysis used in the calculation of Morningstar's ESG Risk Scores. Sustainable Investment mandate information is derived from the fund prospectus.

Source: Morningstar Direct

Investment Strategy

The investment objective is to generate higher and long-term capital growth. Investments are made primarily in equity funds denominated in euro and other currencies (approximately 50% of the assets) and in bond funds (approximately 50% of the assets). The investments are diversified worldwide. The portfolio is primarily aimed at growth-oriented investors who should have an investment horizon of at least five years. The portfolio has a higher risk compared to a portfolio consisting mainly of bond funds. In addition to the typical risks of the funds contained in the portfolio (such as creditworthiness risks, price risks, interest rate risks), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio and due to the diversification of the assets of these funds.

Investment Growth

Time Period: 01/04/2020 to 31/03/2025



— Moventum Plus Aktiv Ausgewogenes Ptf B

| EUR Return p.a. (annualized, in percent) | 1 Year | 3 Years | 5 Years | 10 Years |
|---|--------|---------|---------|----------|
| Moventum Plus Aktiv Ausgewogenes Ptf B | 0.87 | -1.72 | 1.83 | 1.17 |
| EAA Fund EUR Moderate Allocation - Global | 2.61 | 0.59 | 2.62 | 1.85 |

5 Year Monthly Performance (in percent)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2025 | 1.94 | 0.38 | -3.33 | | | | | | | | | | -1.08 |
| 2024 | 1.07 | 0.97 | 1.69 | -0.95 | 0.56 | 0.95 | -0.16 | 0.71 | 1.09 | -0.23 | 0.62 | -0.62 | 5.82 |
| 2023 | 3.26 | -0.09 | -1.54 | 0.78 | 0.34 | 0.69 | 1.45 | -0.84 | -1.44 | -2.32 | 3.87 | 3.39 | 7.58 |
| 2022 | -5.29 | -2.87 | 1.28 | -3.16 | -1.39 | -4.38 | 2.33 | -0.17 | -5.58 | 1.16 | 2.39 | -1.90 | -16.62 |
| 2021 | 0.95 | 0.86 | -0.54 | 2.58 | -0.38 | 2.06 | 0.52 | 1.12 | -1.69 | 1.72 | -0.88 | 1.04 | 7.51 |
| 2020 | 1.10 | -1.93 | -13.00 | 7.77 | 2.92 | 1.33 | 2.54 | 1.96 | -0.75 | -1.10 | 5.71 | 2.02 | 7.29 |

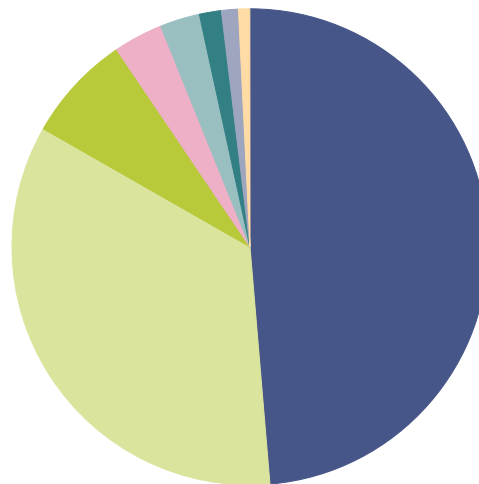


Manager Comment

Investors experienced a disappointing month of March on the international capital markets. The stock markets were almost all weaker, although there were special movements in some sectors. In the US, Donald Trump is spreading further uncertainty and is throwing tariffs around. No one has yet been able to explain to him that he is also risking a recession in the USA. His congenial friend Elon Musk is also up to mischief. Many of the more than two million employees of the US federal authorities fear for their jobs. As a result, consumer confidence, which is so important as an indicator for the US economy, is dwindling. In Germany, the future government is trying to breathe new life into the ailing German economy and infrastructure with a huge infrastructure programme stretched over the next twelve years. The other side of the coin will be a significant increase in debt due to the high defence spending. The bond markets responded to this with a significant rise in yields. As Moventum strategies are still quite defensive, particularly on the bond side, the consequences were only felt to a lesser extent. On the equity side, however, the absolutely high weighting of US equities with the accompanying surprising weakness of the US dollar had a negative impact. Nevertheless, we remain convinced by the US equity market. It is home to some of the largest growth companies, whose profits are rising faster than in most other regions.

Regional Exposure

Portfolio Date: 31/03/2025



| | % |
|--------------------|--------------|
| North America | 48.7 |
| Europe dev | 34.6 |
| United Kingdom | 7.3 |
| Japan | 3.3 |
| Asia emrg | 2.7 |
| Asia dev | 1.5 |
| Latin America | 1.1 |
| Africa/Middle East | 0.8 |
| Europe emrg | 0.0 |
| Australasia | 0.0 |
| Total | 100.0 |

Fund Allocation

| | ISIN | Equity Style Box | Portfolio Weighting % |
|---|--------------|------------------|-----------------------|
| BayernInvest Renten Europa-Fonds I | DE000A0ETKT9 | — | 7.22 |
| Bantleon Select Corporate Hy IT EUR Inc | LU2038755091 | — | 6.12 |
| Berenberg Euro Enhanced Liquidity I D | DE000A1J3N83 | — | 5.65 |
| UnilInstitutional Global Crp Bds Shrt Dur | LU1006579020 | — | 5.61 |
| Carmignac Pf Credit F EUR Acc | LU1932489690 | ■ | 5.13 |
| AXAWF Euro Credit Total Ret I Cap EUR | LU1164223015 | — | 5.13 |
| Algebris Global Crdt Opps I EUR Acc | IE00BYT35D51 | ■ | 5.13 |
| AB Select US Equity I EUR | LU0787777027 | ■ | 4.73 |
| GQG Partners US Equity I EUR Acc | IE00BN4GYJ17 | ■ | 4.58 |
| FTGF CB US Value PR EUR Acc | IE00B23Z6745 | ■ | 4.27 |
| BlueBay Emerg Mkt Uncons Bd I EUR | LU1167329637 | — | 4.07 |
| Eleva Eurp Selection I EUR acc | LU1111643042 | ■ | 3.98 |
| Carmignac Pf Grande Europe F EUR Acc | LU0992628858 | ■ | 3.43 |
| BlueBay Inv Grd Euro Govt Bd C EUR Acc | LU0842209909 | — | 3.09 |
| T. Rowe Price Euro Corp Bd I (EUR) 9 EUR | LU2573689044 | — | 3.08 |
| Comgest Growth America EUR I H Acc | IE00BZ0RSM31 | ■ | 3.02 |
| M&G (Lux) Eurp Strat Val CI EUR Acc | LU1797811236 | ■ | 2.97 |
| Liontrust GF Pan-European Dyn A10 Acc | IE000U7N7YE2 | ■ | 2.97 |
| GQG Partners Emerging Mkts Eq I EUR Acc | IE00BDGVOL82 | ■ | 2.53 |
| JPM Europe Strategic Value C (acc) EUR | LU0129445192 | ■ | 2.45 |
| DNB Fund Technology institutional A | LU1047850778 | ■ | 2.30 |
| MS INV Global Brands I | LU0119620176 | ■ | 1.98 |
| Blackrock Gbl Fds | LU1722863211 | — | 1.84 |
| Robeco BP US Select Opports Eqs I € | LU0975848853 | ■ | 1.54 |
| CT (Lux) American Smaller Com IE EUR | LU2005601161 | ■ | 1.51 |
| DWS Concept Platow FC | LU2609520569 | ■ | 1.47 |
| Alma Eikoh Japan L-Cap Eq I EUR C | LU1870374508 | ■ | 1.42 |
| AXAWF Switzerland Eq F Cap CHF | LU0087657408 | ■ | 0.97 |
| Fidelity Global Financial Svcs Y-Acc-EUR | LU0346388704 | ■ | 0.97 |

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