

### Investment Objective

The objective of the sub-fund is to generate continuous income through the focus of investments in fixed-income funds. The addition of equity funds is for yield enhancement.

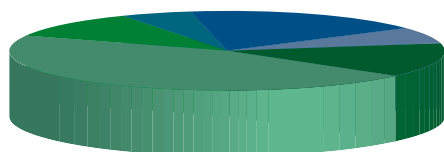
### Investment Approach

The sub-fund predominantly invests in fixed-income funds denominated in EUR and other currencies (about 70% of the net sub-fund assets) and equity funds (about 30% of the net sub-fund assets). The sub-fund may invest up to 10% of its net assets in real estate funds which are denominated mainly in EUR.

### Investment Horizon

The sub-fund is primarily tailored to investors with a moderate risk tolerance who have an investment horizon of at least five years.

### Portfolio structure according to asset classes Q4/2018



	Equities - US Large Caps	(6.50 %)
	Equities - Europe Large Caps	(18.00 %)
	Equities - Opportunities	(5.50 %)
	Bonds - Euro High Grade	(45.23 %)
	Bonds - Euro High Yield/Emerging Markets	(10.77 %)
	Bonds - Specialities	(14.00 %)

### Risk Class



The risk is represented by the (annualized) standard deviation of the total portfolio return. The higher the standard deviation, the wider the fluctuations between the highs and lows of the fund. The risk of each fund is displayed by a bar that is divided into five equally weighted risk categories ranging from "low" to "high".

### Risk Profile

The key focus in the composition of this portfolio is on managing risk. In addition to the typical risks of funds allocated in this sub-fund (such as credit risks, exchange rate risks, interest rate risks), exchange rate risks may be incurred due to the different reference currencies of the funds allocated in the fund of funds as well as the diversification of the assets of these funds.

### Details of the fund:

Name of the fund	Movement Plus Aktiv - Defensives Portfolio
ISIN	LU0326463287
Fund company	IP Concept S.A., Luxembourg
Fund manager	Movement S.C.A., Luxembourg
Type of fund	Fund of funds
Currency	EUR
Net asset value (NAV)	10.63 EUR (as of 30/11/2018)
Management Style	Multi-Manager and Multi-Style Approach
Legal Form	Sub-funds of a SICAV
Inception Date	14/11/2007
Domicile	Luxembourg
Custodian Bank	DZ PRIVATBANK S.A., Luxembourg
Fund Volume	13.82 Mio. EUR (as of 30/11/2018)
Financial Year	1 <sup>st</sup> Oct. - 30 <sup>th</sup> Sept.
Dividend Policy	Accumulation
Cut-off Time	4 p.m. (CET) on the previous day
Initial Sales Charge	max. 5%
Conversion Fee	0%
Redemption Fee	0%
Management Fee (p.a.)	1.75%
Custodian Fee (p.a.)	0.06%
Minimum Investment Amount	50 EUR
Savings Plan	yes (min. 50 EUR)

## Performance (as of 30 November 2018)



### Moventum Portfolio Global Defensive\*

November 2018	-0.09%
YTD	-5.76%
2017	1.71%
2016	-1.07%
2015	2.09%
2014	3.39%
2013	6.41%
2012	8.24%
2011	-5.24%
2010	5.99%
2009	8.25%
2008	-14.77%

\* NOTE: Issued 14 November 2007  
Source: Moventum S.C.A., own research

Past performance is no guarantee of future results. The value of investments is subject to price fluctuations. Subscription fees are not included. Results based on BVI method (prior to costs of purchase) in EUR. Share purchases should only be effected based on the legal sales documents.

## Target fund allocation for the 4<sup>th</sup> quarter

Since 1<sup>st</sup> October 2018, the broadly diversified sub-funds portfolio includes the following funds:

<b>Equities - US Large Caps</b>		<b>6.50%</b>
Comgest Growth America EUR	IE00B6X2JP23	2.50%
Robeco BP US Large Cap Equities D EUR	LU0474363974	2.00%
T. Rowe Price US Large Cap Gr Eq A EUR	LU1777971893	2.00%
<b>Equities - Europe Large Caps</b>		<b>18.00%</b>
Allianz Euroland Equity Growth AT EUR	LU0256840447	2.00%
Comgest Growth Europe Opportunities EUR	IE00B4ZJ4188	2.50%
First Private Europa Aktien ULM	DE0009795831	4.00%
Invesco Pan European Structured Equity	LU0119750205	5.00%
MainFirst Top European Ideas A	LU0308864023	2.50%
RAM (Lux) Sys European Equities BP EUR	LU0835715433	2.00%
<b>Equities - Opportunities</b>		<b>5.50%</b>
DNB Technology	LU0302296495	1.50%
MS INV F Global Opportunity A	LU0552385295	2.00%
PHARMAwHEALTH R	LU1849504722	2.00%
<b>Bonds - Euro High Yield/Emerging Markets</b>		<b>10.77%</b>
Legg Mason WA Struct Opp. PR EUR H	IE00BYQP5894	7.54%
Robus Mid-Market Value Bond Fund	LU0960826575	3.23%
<b>Bonds - Euro High Grade</b>		<b>45.23%</b>
BlueBay Invmt Grd Euro GovtBd R EUR	LU0549537040	10.77%
FvS Bond Opportunities	LU0399027613	8.62%
Nordea - European Covered Bond BP EUR	LU0076315455	10.77%
Zantke Euro Corporate Bonds	DE000A0Q8HP2	8.62%
Zantke Global Credit AMI P	DE000A1J3AH3	6.46%
<b>Bonds - Specialties</b>		<b>14.00%</b>
Edmond de Rothschild Bond Allocation	LU1161527038	8.62%
Legg Mason Western Asset Macro Opp. Bond	IE00BHBFD812	5.38%
		<b>100.00%</b>

## Advantages of Moventum Plus Active Fund of funds

### High Quality Investment Approach

**Investment Process** - clearly structured, successful investment process without «soft» factors, and without single-person risk due to an established team approach.

**Reallocation** - quarterly adjustment of the portfolio structure to current market conditions based upon the expertise of independent investment committees and Moventum Research.

**Funds Selection Process** - product- and vendor-neutral, fund selection process for the allocation of funds via the use of the external fund analysis company FondsConsult Research AG, Munich.

**Rebalancing** - automatic, quarterly rebalancing of the Moventum Fund of funds portfolio to match the original risk-reward profile of the portfolio.

### Great flexibility

**You have the choice** between 5 different Moventum fund of funds strategies depending on your risk-reward profile, your investment horizon and your investment goals.

**Flexible investment volume from 50 EUR** (one-time investment and / or savings plan).

### High transparency of your investment

**MoventumAccountView** - via online account query, details of the current situation and performance of your investment are always available.

### Attractive pricing

**€ 0 deposit fee** (in MoventumClassic Depot, which is exclusively used for our fund of funds)

**€ 0 transaction fee**

**€ 0 redemption fee/exchange fee**

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As of: December 2018.  
All data, if not expressly indicated otherwise, is provided as of 30/11/2018.  
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